

COMPANY CASH FLOW STATEMENT

for the year ended 30th November 2007

	2007 £m	2006 £m
Loss for the year	(3.6)	—
Adjustments for		
Depreciation	—	0.1
Income tax expense	(1.6)	(1.5)
Net financing costs	0.6	2.6
Dividend income	—	(5.0)
Decrease/(increase) in other receivables	13.7	(78.1)
Decrease in trade and other payables	(6.4)	(5.9)
Equity-settled share based payment	1.2	1.0
Cash inflow/(outflow) from operations	3.9	(86.8)
Interest received	4.9	2.0
Interest paid	(4.6)	(4.1)
Tax (paid)/recovered	(0.1)	3.6
Pension cash contributions in excess of operating charge	(3.0)	(6.0)
Net cash inflow/(outflow) from operating activities	1.1	(91.3)
Acquisition of property, plant and equipment	(0.5)	(0.1)
Disposal of property, plant and equipment	0.1	—
Dividend income	—	5.0
Net cash (outflow)/inflow from investing activities	(0.4)	4.9
Proceeds of share issues	0.6	43.1
Purchase of own shares	—	(1.5)
Inflow from new borrowings	9.0	42.4
Movement in cash flow hedges	(3.6)	—
Equity dividends paid	(7.0)	(6.6)
Net cash (outflow)/inflow from financing activities	(1.0)	77.4
Net cash outflow	(0.3)	(9.0)
Cash and cash equivalents at start of year	0.8	9.8
Foreign exchange differences	0.1	—
Cash and cash equivalents at end of year	0.6	0.8