

Consolidated Cash Flow Statement

for the year ended 30 November 2006

	Notes	2006 £m	2005 £m
Profit/(loss) for the year		7.1	(6.9)
Less discontinued operations		—	7.6
Profit for the year from continuing operations		7.1	0.7
Adjustments for			
Depreciation		7.0	4.7
Amortisation		2.4	1.1
Income tax expense		2.7	0.9
Net financing costs		2.3	1.1
EU fine		—	8.5
Increase in inventories		(6.7)	(1.7)
Decrease/(increase) in trade and other receivables		1.0	(3.7)
(Decrease)/increase in trade and other payables		(1.2)	2.7
Equity settled share based payment		1.0	0.3
Cash inflow from operations		15.6	14.6
Financial income		1.4	1.0
Financial expenses		(3.2)	(1.5)
Tax paid		(1.7)	(2.0)
EU fine paid		(8.5)	—
Pension cash contributions in excess of operating charge		(6.0)	(5.4)
Net cash (outflow)/inflow from operating activities		(2.4)	6.7
Acquisition of subsidiaries and associate — net of cash	28	(36.7)	(19.8)
Acquisition of property, plant & equipment		(9.9)	(6.0)
Intangible assets purchased		(0.3)	(0.4)
Disposal of subsidiaries	29	1.5	20.2
Disposal of property, plant & equipment		1.5	0.3
Net cash outflow from investing activities		(43.9)	(5.7)
Proceeds of share issues		43.1	0.3
Purchase of own shares		(1.5)	(0.3)
Repayment of loans		—	(12.3)
Additional loans		46.0	—
External debt acquired with subsidiaries		(45.9)	—
Equity dividends paid		(6.6)	(2.9)
Net cash inflow/(outflow) from financing activities		35.1	(15.2)
Net cash outflow		(11.2)	(14.2)
Cash and cash equivalents at start of year		14.7	28.9
Exchange		(0.2)	—
Cash and cash equivalents at end of year		3.3	14.7