

## Balance Sheets

for the year ended 30 November 2006

	Notes	Group		Company	
		2006 £m	2005 £m	2006 £m	2005 £m
<b>Non current assets</b>					
Goodwill	11	46.6	25.0	—	—
Intangible fixed assets	12	22.4	9.0	—	—
Property, plant and equipment	13	90.2	38.1	0.2	0.1
Investments in subsidiaries	14	—	—	78.7	78.7
Investment in associate	15	0.1	—	—	—
Deferred tax assets	21	7.3	9.4	5.4	9.4
Other receivables	17	—	—	74.6	0.9
		166.6	81.5	158.9	89.1
<b>Current assets</b>					
Inventories	16	49.5	29.6	—	—
Trade and other receivables	17	52.2	39.2	45.2	38.2
Current tax receivable	17	—	—	2.5	2.9
Financial assets	19	0.9	—	0.3	—
Cash and cash equivalents		3.3	14.7	0.8	9.8
		105.9	83.5	48.8	50.9
<b>Current liabilities</b>					
Interest bearing loans and borrowings	19	12.5	1.9	16.2	9.8
Current tax liabilities	18	4.1	1.7	—	—
Trade and other payables	18	63.6	53.4	11.9	19.2
Financial liabilities	19	0.1	—	—	—
		80.3	57.0	28.1	29.0
<b>Net current assets</b>					
		25.6	26.5	20.7	21.9
<b>Non current liabilities</b>					
Interest bearing loans and borrowings	19	36.9	—	36.4	—
Deferred tax liabilities	21	16.7	7.0	—	—
Post employment benefits	4	19.8	28.9	15.4	28.5
Other payables	22	1.9	3.5	37.9	34.9
		75.3	39.4	89.7	63.4
<b>Net assets</b>					
		116.9	68.6	89.9	47.6
<b>Equity attributable to equity holders of the parent</b>					
Share capital	23	38.3	25.5	38.3	25.5
Share premium account	24	29.9	—	29.9	—
Translation reserve	25	0.2	1.0	—	—
Retained earnings	25	45.7	39.3	21.7	22.1
Total equity attributable to					
<b>Equity holders of the parent</b>	26	114.1	65.8	89.9	47.6
<b>Minority interest</b>	27	2.8	2.8	—	—
<b>Total equity</b>		116.9	68.6	89.9	47.6

Signed **P A Forman**  
**K M Higginson**

Dated 20 February 2007