

Consolidated statement of total recognised gains and losses

for the year ended 30 November 2004

	2004 £000	2003 £000
Profit for the financial year	7,417	6,041
Currency translation differences on overseas net investments and related borrowings	(1,609)	3,144
Total recognised gains for the year	5,808	9,185

Reconciliation of movements in consolidated shareholders' funds

for the year ended 30 November 2004

	2004 £000	2003 £000
Profit for the financial year	7,417	6,041
Dividends	(4,509)	(4,201)
	2,908	1,840
Other recognised gains and losses relating to the year	(1,609)	3,144
New share capital subscribed	183	–
Long-Term Incentive Plan provision	117	450
Net increase in shareholders' funds	1,599	5,434
Shareholders' funds at start of year	102,373	96,939
Shareholders' funds at end of year	103,972	102,373