

# Balance sheets

at 30 November 2004

	Notes	2004 £000	Group 2003 £000	2004 £000	Company 2003 £000
<b>Fixed assets</b>					
Intangible assets	10	10,824	9,850	–	–
Tangible assets	11	58,423	58,744	188	714
Investments	12	–	–	93,122	93,122
		<b>69,247</b>	68,594	<b>93,310</b>	93,836
<b>Current assets</b>					
Stocks	13	33,681	32,098	–	–
Debtors	14				
– due within one year		44,605	43,317	83,585	83,042
– due after one year		7,281	5,746	7,266	5,728
Cash and short-term deposits	16	51,886 28,938	49,063 27,862	90,851 4,836	88,770 –
		<b>114,505</b>	109,023	<b>95,687</b>	88,770
<b>Creditors – due within one year</b>					
Bank and other borrowings	15	6,097	5,049	24,558	12,463
Other creditors		55,508	50,073	45,864	44,067
		<b>61,605</b>	55,122	<b>70,422</b>	56,530
<b>Net current assets</b>					
		<b>52,900</b>	53,901	<b>25,265</b>	32,240
<b>Total assets less current liabilities</b>					
		<b>122,147</b>	122,495	<b>118,575</b>	126,076
<b>Creditors – due after one year</b>					
Bank and other borrowings	15	7,888	12,427	6,750	9,750
Other creditors		2,969	3,061	–	–
		<b>10,857</b>	15,488	<b>6,750</b>	9,750
<b>Provisions for liabilities and charges</b>					
Deferred taxation	17	5,169	4,634	–	–
		<b>106,121</b>	102,373	<b>111,825</b>	116,326
<b>Capital and reserves</b>					
Equity and non-equity called up share capital	18	50,291	50,137	50,291	50,137
Share premium account	19	60,453	60,424	60,453	60,424
Exchange reserve	19	(7,542)	(5,985)	–	–
Profit and loss account	19	770	(2,203)	1,081	5,765
<b>Shareholders' funds</b>					
– Equity		103,572	101,973	111,425	115,926
– Non-equity		400	400	400	400
		<b>103,972</b>	102,373	<b>111,825</b>	116,326
<b>Minority interest – equity</b>					
	20	2,149	–	–	–
		<b>106,121</b>	102,373	<b>111,825</b>	116,326

The accounts on pages 34 to 55 were approved by the Board of directors on 17 February 2005 and were signed on its behalf by:

R D Clegg Director    P A Forman Director