

Consolidated profit and loss account

for the year ended 30 November 2003

	Notes	2003 £000	2002 £000
Turnover	1		
Existing		172,190	162,637
Acquisition		19,514	–
		191,704	162,637
Operating profit before amortisation and exceptional costs			
Existing		9,058	7,722
Acquisition		2,409	–
Amortisation			
Acquisition		(397)	–
		11,070	7,722
Operating profit before exceptional costs			
Exceptional operating costs			
Existing			
– restructuring costs		(434)	(1,348)
Acquisition			
– integration costs		(491)	–
Operating profit	2		
Existing		8,624	6,374
Acquisition		1,521	–
		10,145	6,374
Exceptional non-operating items:			
Loss on disposal of businesses	6	–	(1,683)
Profit before interest		10,145	4,691
Net interest payable	7	(953)	(215)
Profit on ordinary activities before taxation	1	9,192	4,476
Taxation	8	(3,151)	(2,383)
Profit for the financial year		6,041	2,093
Dividends (including non-equity)	9	(4,201)	(4,002)
Transferred to reserves	20	1,840	(1,909)
Earnings per ordinary share before operating and non-operating exceptional items	10	6.69p	4.88p
Basic earnings per ordinary share	10	6.05p	2.08p
Fully diluted earnings per ordinary share	10	6.04p	2.08p

All results are derived from continuing operations.