

## Consolidated statement of total recognised gains and losses

for the year ended 30 November 2002

	2002 £000	2001 Restated £000
Profit/(loss) for the financial year	2,093	(11,269)
Currency translation differences on overseas net investments and related borrowings	(470)	734
Total recognised gains/(losses) for the year	<u>1,623</u>	<u>(10,535)</u>
Prior year adjustment, implementation of FRS 19	(3,595)	
Total losses recognised since last annual report	<u>(1,972)</u>	

## Reconciliation of movements in consolidated shareholders' funds

for the year ended 30 November 2002

	2002 £000	2001 Restated £000
Profit/(loss) for the financial year	2,093	(11,269)
Dividends	(4,002)	(5,992)
Result for the year	<u>(1,909)</u>	<u>(17,261)</u>
Other recognised losses and gains relating to the year	(470)	734
Goodwill transferred to profit and loss account on disposal of businesses	1,154	-
Net decrease in shareholders' funds	<u>(1,225)</u>	<u>(16,527)</u>
Shareholders' funds at start of the year	<u>98,164</u>	<u>114,691</u>
Shareholders' funds at end of the year	<u>96,939</u>	<u>98,164</u>

The accounts comply with Financial Reporting Standard (FRS) 19, "Deferred tax", which has resulted in a change in the accounting policy for deferred tax to a full provision basis and comparatives for last year have been restated accordingly. The impact of FRS 19 on the accounts is to revise the opening shareholders' funds of £118,286,000 previously reported at 30 November 2000 by £3,595,000 to £114,691,000. The loss for the financial year of £11,031,000 as previously reported for the year ended 30 November 2001 is increased by £238,000 to £11,269,000.